October 16, 2019

Dear NYSAFAH Member:

The IRS requires that we notify our members as to the amount of their dues which are not deductible as a business expense. Any dues which go towards our lobbying efforts or political contributions are not deductible.

For 2018 17% of your dues went to our lobbying activities and political contributions and thus cannot be deducted on your annual taxes.

If you were not a member in 2018 or indicated (by check off) on your renewal form that you would NOT permit any portion of your dues to be used towards lobbying, please disregard this notice. Feel free to contact me if you have any questions.

Very truly yours,

[Signature]

Elizabeth A. Rossi
Director of Operations